

To: Members of the Board of Education

Jennifer Gill, Superintendent

From: Thomas Osborne, Interim Director of Business Services

Re: Business Office Update

Date: April 4, 2022

Attached is a cash roll forward detail of our Capital Projects Fund revenues and expenditures incurred during the month of March in sales tax revenue and the separate bond transactions. A beginning balance in the capital projects cash roll forward shows \$82,108,950.36. Revenue collection for the period from sales tax was \$1,248,141.86 with \$1,239.66 in bond interest and \$1242.39 in dividends recorded as of this date for a total revenue and interest of \$1,250,623.91. Expenses and draws were recorded as \$2,532,836.37 for the period leaving a balance of \$80,826,737.90.

Outstanding payments from the State of Illinois totaled \$2,381,262.02 as of March 31, 2022. \$395,527.32 in FY '22 Special Projects, \$6,452 in FY '22 Food Service, and \$1,979,282.50 in FY '22 Transportation. The schedule is attached.

If you have any questions regarding this report, please feel free to contact me at 525-3040.

Springfield Public Schools Capital Projects Fund - Cash Rollfoward For Period Ending March 31, 2022 Beginning Cash & Investments: \$82,108,950.36 Total Revenues: 1,250,623.91 Total Expenditures/Draws: 2,532,836.37 Misc Journal Entries / Reclassifications: Ending Cash & Investments: \$80,826,737.90

Springfield Public Schools Accounts Receivables Outstanding As of March 31, 2022

FY 21 Accounts Receivable Outstanding

FY 2020-2021	0-30 days	31-60	61-90	91-120	121+	TOTAL
Education Fund	-	-	-	-	-	-
Special Projects	299,358.40		48,084.46	48,084.46		395,527.32
Food Service	6,452.20	-	-	-	-	6,452.20
Transportation	1,979,282.50	-	-	-	-	1,979,282.50
Total	2,285,093.10	-	48,084.46	48,084.46	-	2,381,262.02

Grand Total \$ 2,381,262.02

Note: