



To: Members of the Board of Education  
Jennifer Gill, Superintendent

From: Thomas Osborne, Interim Director of Business Services

Re: Business Office Update

Date: April 4, 2022

Attached is a cash roll forward detail of our Capital Projects Fund revenues and expenditures incurred during the month of March in sales tax revenue and the separate bond transactions. A beginning balance in the capital projects cash roll forward shows \$82,108,950.36. Revenue collection for the period from sales tax was \$1,248,141.86 with \$1,239.66 in bond interest and \$1242.39 in dividends recorded as of this date for a total revenue and interest of \$1,250,623.91. Expenses and draws were recorded as \$2,532,836.37 for the period leaving a balance of \$80,826,737.90.

Outstanding payments from the State of Illinois totaled \$2,381,262.02 as of March 31, 2022. \$395,527.32 in FY '22 Special Projects, \$6,452 in FY '22 Food Service, and \$1,979,282.50 in FY '22 Transportation. The schedule is attached.

If you have any questions regarding this report, please feel free to contact me at 525-3040.

<b>Springfield Public Schools</b>			
<b>Capital Projects Fund - Cash Rollforward</b>			
<b>For Period Ending March 31, 2022</b>			
<b>Beginning Cash &amp; Investments:</b>		<b>\$ 82,108,950.36</b>	
<b>Total Revenues:</b>		<b>1,250,623.91</b>	
<b>Total Expenditures/Draws:</b>		<b>2,532,836.37</b>	
<b>Misc Journal Entries / Reclassifications:</b>		<b>-</b>	
<b>Ending Cash &amp; Investments:</b>		<b><u>\$ 80,826,737.90</u></b>	
		<b>-</b>	

